Cowry Daily Market Insight 18 December 2024

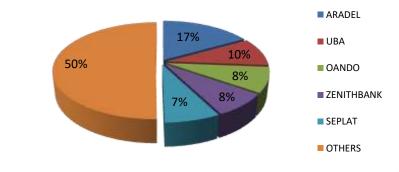
MPR: 27. 50% Nov'24 Inflation Rate: 34.60% Q32024 Real GDP: 3.46%

Investors Take More Bets on Nigerian Stocks, ASI Up 0.43% in Midweek, Naira Appreciates by 0.33% Against the Dollar at the Official Market

The local stock exchange closed today's trading session on a positive note, with the All-Share Index (ASI) advancing by 0.43% to 100,477.46 points. This gain added ₩258.6 billion to the market capitalization, pushing it to №60.91 trillion and bringing the year-to-date (YTD) return to 34.38%. Sectoral performance was positive, with banking (+0.68%), insurance (+3.16%), consumer goods (+0.08%), and oil & gas (+0.33%) sectors recording gains, while industrial goods remained flat at 0%. Market sentiment was bullish, as 42 stocks advanced while 18 declined. Top gainers included MRS, LEARNAFRICA, INTENEGINS, LIVESTOCK, and ROYALEX, while AFRIPRUD, JOHNHOLT, GUINEAINS, DEAPCAP, and CONHALLPLC led the laggards. Trading activity slowed, with the number of deals, trading volume, and value dropping by 0.05%, 18.49%, and 59.14%, respectively. A total of 389.7 million shares valued at ₩9.2 billion changed hands in 9,573 transactions. STERLINGNG led the trading volume, with 43.6 million shares worth ₩217 million traded across 159 deals.



Today's biggest transactions by %age of total naira votes



MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S%	YTD %
All Share Index (ASI)	100,477.46	100,050.94	0.43	34.38
Deals	9,573	9,578	(0.05)	
Volume (millions)	389,701,474	478,080,829	(18.49)	
Value (¥' Millions)	9,199,213,024	22,512,835,140	(59.14)	
Market Cap (¥' billions)	60,908,297,872,694	60,649,742,578,436	0.43	48.86

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NGX BANKING	1,046.55	1,039.53	0.68
NGX INSURANCE	590.37	572.28	3.16
NGX CONSUMER GOODS	1,626.62	1,625.33	0.08
NGX OIL/GAS	2,696.25	2,687.38	0.33
NGX IND	3,596.08	3,596.13	0.00

Source: NGX, Cowry Research

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TENOR	NIBOR as @ 18/12/2024	NIBOR as @ 17/12/2024	PPT
Overnight	32.8800	32.7100	0.17
1 Month	28.7700	28.8000	-0.03
3 Months	30.1700	30.2100	-0.04
6 Months	30.9400	30.8800	0.06
Source: FMDQ			

TENOR	NITTY as @ 18/12/2024	NITTY as @ 17/12/2024	PPT
1Month	23.4700	23.0400	0.43
3 Months	25.1200	24.6700	0.45
6 Months	25.4400	24.6000	0.84
12 Months	28.1600	28.0400	0.12
Source: FMDQ			

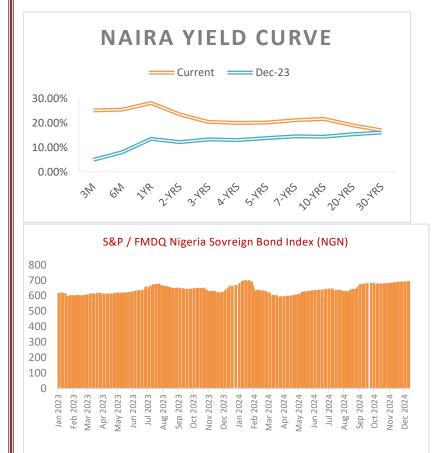
Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	Yield YTD PP Δ
16.29% FGN MAR 2027	10	93.34	0.00	20.06%	0.070
12.50% FGN MAR 2035	15	73.72	0.00	18.24%	0.033
16.25% FGN APR 2037	20	86.66	0.00	19.08%	0.037
12.98% FGN MAR 2050	30	76.70	0.00	16.99%	0.009

Eurobond Name	Maturi ty (Years)	Bid Price	Daily ∆	Offer Yield	Yield YTD PPT Δ
6.50 NOV 28, 2027	10	95.38	- 0.12	8.30%	-0.009
7.69% FEB 23, 2038	20	82.70	- 0.25	10.10 %	-0.000
7.62% NOV 28, 2047	30	77.43	- 0.28	10.18 %	0.003

Source: FMDQ

Source: FMDQ

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Source: S&P Dow Jones Bond Indices, Cowry Research

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USD/NGN Exchange Rate	18/12/2024	Previous	Daily %
NAFEM	₩1,538.88	₩1,544.05	0.33%.
Parallel	₩1,602	₩1,605	0.19%.

Major Currencies & Commodities	18/12/2024	Daily %	Yearly %
EURUSD	1.0468	-0.22%.	-4.65%.
GBPUSD	1.269	-0.14%.	-0.26%.
USDZAR	18.0976	0.12%	-1.22%.
USDEGP	50.848	0.23%	64.56%
Crude Oil, \$/bbl	70.992	1.30%	2.56%
Brent, \$/bbl	73.907	0.98%	0.85%
Natural Gas, \$/MMBtu	3.425	3.55%	14.02%
Coal, \$/T	130.35	1.24%	-8.04%.
Gold, \$/t.oz	2635.56	-0.44%.	0.00%
Wheat, \$/Bu	544.77	-0.04%.	-0.91%.
Palm Oil, MYR/T	4530	-4.11%.	-7.96%.
Cocoa, \$/T	12604.73	5.70%	48.87%

Money Market

In the money market, the Nigerian Interbank Offered Rate (NIBOR) displayed mixed trends across maturities. The Open Repo Rate (OPR) fell by 0.20% to settle at 32.13%, while the Overnight Lending Rate (O/N) dipped by 0.08% to close at 32.67%.

The Nigerian Interbank Treasury Bills True Yield (NITTY) trended upward across all maturities, while the average secondary market yield on Treasury bills increased to 25.64%, driven by sell-off pressures.

Bond Market

Trading activity in the secondary market for FGN bonds remained subdued, with the average yield holding steady at 19.69%.

In Nigeria's sovereign Eurobonds market, buy pressure across the short, mid, and long ends of the yield curve resulted in a slight decline in the average yield, which settled at 9.44%.

Foreign Exchange Market

In the foreign exchange market, the Naira appreciated by 0.33%, closing at \$1,538.88 per dollar in the official market. Meanwhile, in the parallel market, it ended the day at \$1,602 per dollar.

Global Commodity Market

Global oil prices rose on Wednesday, with Brent Crude increasing by 0.98% to \$73.91 per barrel and West Texas Intermediate (WTI) increasing 1.30% to \$70.99 per barrel.

Source: FMDQ, Trading Economics, OilPrice.com, S&P Dow Jones, Cowry Research

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	30.09	-0.02
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar- 20	30-Mar-25	13.00	27.41	0.02
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	28.68	0.05
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May- 20	28-May-25	12.50	28.45	0.07
PARTHIAN PARTNERS FUNDING SPV PLC	13.50 PAPF SPV I 27-Jul-2025	27-Jul-22	27-Jul-25	13.50	26.98	0.07
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	25.86	0.03
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	27.78	0.00
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12- OCT-2025	12-Oct-18	12-Oct-25	16.50	27.76	0.00
CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov- 20	30-Nov-25	6.25	25.81	-0.05
FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	24.23	-0.06
CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	26.15	0.09
FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	23.09	-0.03
FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	16-Feb-21	16-Feb-26	8.00	23.09	-0.03
MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR- 2026	31-Mar- 21	31-Mar-26	13.00	26.99	0.00
FLOUR MILLS OF NIGERIA PLC	14.5 FLOURMILL I 9-MAY-2026	09-May- 23	09-May-26	14.50	25.20	-0.03
DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May- 21	30-May-26	12.50	21.11	0.01
ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	26.79	-0.02
MTN NIGERIA COMMUNICATIONS PLC	13.50 MTNN IA 30-SEP-2026	30-Sep-22	30-Sep-26	13.50	20.88	0.00
SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC- 2026	15-Dec-21	15-Dec-26	13.50	22.54	-0.01
EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17- DEC-2026	17-Dec-19	17-Dec-26	14.25	24.24	-0.02
DANGOTE CEMENT PLC	11.85 DANGCEM IIA 30-APR-2027	27-Apr-22	30-Apr-27	11.85	20.86	0.00
AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May- 20	20-May-27	14.30	22.59	0.02
ACCELEREX SPV PLC	14.00 ACSP I 15-JUN-2027	15-Jun-22	15-Jun-27	14.00	23.13	0.00
NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	23-Jul-27	12.00	23.83	0.00
UNICAP	15.00 UNICAP II 14-SEP-2027	14-Sep-22	14-Sep-27	15.00	21.92	0.00
*NMRC	7.20 NMRC III 2-NOV-2027	02-Nov- 20	02-Nov-27	7.20	23.30	0.00
VIATHAN FUNDING PLC	16.00 VIATHAN (GTD) 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	20.91	0.00

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IMPORTANT DISCLOSURES

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FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 21.74 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 20.78 0.00 MTN NIGERIA COMMUNICATIONS PLC 17.00 ARD 113-JAN-2028 13-Jan-28 17.00 20.44 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 30-May-28 13.50 21.22 0.00 CRILEASING PLC 13.50 DANGECM IC 30-MAY-2028 03-Jun-21 03-Jun-28 15.50 22.56 0.00 CRILEASING PLC 15.50 C&I LEASING II 3-JUN-2028 10-Sep-21 15-Jul-28 14.50 23.25 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 23-OCT-2028 23-Oct-28 13.30 21.42 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 23-OCT-2028 23-Oct-28 13.30 21.42 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 23-OCT-2028 23-Oct-28 13.30 21.42 0.00 PIC 13.00 ARDOVA PLC II 3-OCT-2028 23-Oct-28 13.30 21.25 22.00	Corporate Bond Issuer	Description	Issue Date	Maturity Date 0	Coupon (%)	Yield (%)	Daily ∆
*ARADEL HOLDINGS PLC 17.00 ARAD 1 13-JAN-2028 13-Jan-23 13-Jan-23 13-Jan-24 17.00 20.00 MTM NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 1 5-MAY-2028 05-May-21 05-May-28 13.00 21.02 0.00 CRIELASING PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 15-May-28 13.50 21.22 0.00 CRIPAC RECEIVABLES FUNDING SPV 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JI-L28 16.00 21.02 0.00 ARDOVA PLC 13.00 ADDOVA PLC IA 12-NOV-2028 23-Oct-28 23-Oct-28 13.00 21.02 0.00 ARDOVA PLC 13.00 ADDOVA PLC IA 12-NOV-2028 23-Oct-28 13.00 21.02 0.00 ARDOVA PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-29 12.85 21.73 0.00 DANGOTE CEMENT PLC 12.35 DALGEM IIB 30-APR-2029 06-Apr-29 12.85 21.02 0.00 PLOUR MILLOS PNICERIA PLC 12.35 DALGEM IIB 30-APR-2029 05-Apr-29 12.85 21.02 0.00 UNION BANK OF NIGERIA PLC 12.35 DALGEM IIB 30-APR-2029 05-Apr-29 12.85 21.02 0.00 PLOUR MILLO PNIGERIA PLC </td <td>FLOUR MILLS OF NIGERIA PLC</td> <td>6.25 FLOURMILLS IV B 14-DEC-2027</td> <td>14-Dec-20</td> <td>14-Dec-27</td> <td>6.25</td> <td>21.74</td> <td>0.00</td>	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	21.74	0.00
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-21 03-May-28 13.00 21.03 0.00 C&I LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 03-May-28 13.50 21.20 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 10-Sep-21 15-Jul-28 15.50 21.20 0.00 CERPAC RECEIVABLES FUNDING SPV 16.00 SUNDRY SPV FLC II 23-OCT-2028 23-OCt-23 23-OCt-28 16.00 21.42 0.00 ARDOVA PLC 16.00 SUNDRY SPV FLC II 23-OCT-2028 23-OCt-28 16.00 21.02 0.00 PRESCO PLC 12.85 PRESCO PLC II 2-APR-2029 05-Apr-29 12.85 21.73 0.00 PRESCO PLC 12.85 PRESCO PLC S-APR-2029 05-Apr-29 12.85 21.73 0.00 PRESCO PLC 12.85 DANGCEM IIB 30-APR-2029 05-Apr-29 12.85 21.73 0.00 DANGOTE INDUSTRIES FUNDING SPV 16.20 CUNION III 27-JUN-2029 27-Jun-29 16.20 2.75 2.00 DANGOTE INDUSTRIES FUNDING SPV 12.75 2.10 AUMAY-2029 29-Jul-12 29-Jul-29 14.50 2.75 0.00 DANG	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	20.78	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IG 30-MAY-2028 26-May-21 30-May-28 13.50 21.20 0.00 CRI LEASING PLC 15.50 C & ILEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 15.50 22.56 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 C ERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.00 21.02 0.00 SUNDRY FOODS FUNDING SPV PLC 13.30 ARD0VA PLC IA 12-NOV-2028 23-Oct-28 23-Oct-28 13.30 21.40 0.00 ARD0VA PLC 13.35 EAT & & OF INANCE SPV PLC 12.80 FUNANCE SPV PLC 13.25 EAT & & OF INANCE SPV PLC 13.55 EAT & & OF INANCE SPV PLC 12.55 EAT & & OF INANCE SPV PLC 14.50 EAT & & OF INANCE SPV PLC	*ARADEL HOLDINGS PLC	17.00 ARAD I 13-JAN-2028	13-Jan-23	13-Jan-28	17.00	20.94	0.00
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-28 15.50 22.50 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 23.20 0.00 ARDOVA PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCT-28 13.00 21.0	MTN NIGERIA COMMUNICATIONS PLO	C 13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	21.03	0.00
CREPAC RECEIVABLES FUNDING SPP PLC 14.50 CERPAC-SPV III 15-JUL-2028 15-Jul-28 14.50 23.0 SUNDRY FOODS FUNDING SPP LC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-Oct-23 12-Nov-21 12-Nov-28 13.00 21.00 ARD0VA PLC 13.20 ARD0VA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.00 21.00 PRESCO PLC 13.25 FAT & GO FINANCE SPV 8-MAR 08-Mar-20 08-Mar-20 12.85 21.25	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	21.22	0.00
PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-5ep-21 15-JUL-28 14.50 23.25 0.00 SUNDRY FOODS FUNDING SPV PLC 16.00 SUNDRY SPV PLC II 23-OCT-2028 23-OCt-28 16.00 21.02 0.00 ARDOVA PLC 13.30 ARDOVA PLC II 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 21.42 0.00 ARDOVA PLC 13.35 EAT & GO FINANCE SPV 8-MAR 08-Mar-22 05-Apr-29 13.25 21.35 22.33 0.00 DANGOTE CEMENT PLC 12.85 DANGCEM IIB 30-APR-2029 05-Apr-29 12.85 21.73 0.00 VINION BANK OF NIGERIA PLC 12.85 DANGCEM IIB 30-APR-2029 05-Apr-29 12.85 21.75 0.00 VINION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-19 16.20 24.58 0.00 OANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-29 14.50 22.75 0.00 SUNDRY POLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 6.05 22.87 0.04 FINARC 14.90 NMRC 129-JUL-203 29-Jul-15 29-Jul-30	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	15.50	22.56	0.00
ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3021.400.00PAT & GO FINANCE SPV PLC12.85 FAT & GO FINANCE SPV PAMAD0-Mar-220-Mar-200.5 Apr-2013.2522.200.00PRESCO PLC12.85 PRESCO PLC 5-APR-202905-Apr-220-Apr-2012.8522.000.00*ILOUR MILS OF NIGERIA PLC12.00 FLOURMILLS II 30-MAY-20290-Amy-2012.0012.0523.000.00OANOCT INDUSTRIES FUNDING12.75 DANGCEM JIB 30-MAY-20290-May-2012.0012.0523.000.00OANOCT INDUSTRIES FUNDING12.75 DANGFIP IA 19-JUL-202912.0114.0027.000.000.0027.000.00GREGU POWER PLC12.75 DANGFIP IA 19-JUL-20300-90-L200-00-L3010.0027.270.00*NMRC14.90 NMRC 129-JUL-20300-90-L3010.0027.270.00*DNMR FUNDING SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203016-Dec-2016-Dec-306.2522.78-0.04FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-1117.0023.77-0.01FIDELITY BANK PLC8.50 FIDELITY 17-JAN-203107-Jan-1117.0023.78-0.04FIDELITY BANK PLC13.00 GEGFS 22-FEB-203124-H04-1212-H04-1313.0022.18-0.04FIDELITY BANK PLC13.00 GEGFS 22-FEB-203112-H04-1313.0022.18-0.04FIDELITY BANK PLC13.00 GEGFS 22-FEB-203112-H04-1313.0022.18-0.04FIDELITY BAN		14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	23.25	0.00
13.25 EAT & GO FINANCE SPV 8-MAR- 08-Mar-22 08-Mar-29 13.25 22.93 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-22 05-Apr-29 12.85 21.73 0.00 DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 07-Apr-22 30-Apr-29 12.85 22.22 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 24.58 0.00 QANGOTE INDUSTRIES FUNDING PLC 14.50 GERP 128-JUL-2029 28-Jul-29 14.50 22.75 0.00 STMRC 14.90 NMRC 129-JUL-2030 29-Jul-12 19-Jul-29 14.50 22.77 0.00 TSL SPV PLC 10.00 TSL SPV 1 (GTD) 6-OCT-2030 16-Dec-20 16-Dec-30 6.25 22.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 22.78 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 17.00 23.37 -0.02 PRIMEEO BT SECURITISATION SPV 17.00 PRIMERO BRT-SPV 27-OCT-2031 <td< td=""><td>SUNDRY FOODS FUNDING SPV PLC</td><td>16.00 SUNDRY SPV PLC II 23-OCT-2028</td><td>23-Oct-23</td><td>23-Oct-28</td><td>16.00</td><td>21.02</td><td>0.00</td></td<>	SUNDRY FOODS FUNDING SPV PLC	16.00 SUNDRY SPV PLC II 23-OCT-2028	23-Oct-23	23-Oct-28	16.00	21.02	0.00
EAT & GO FINANCE SPV PLC 2029 08-Mar-22 08-Mar-22 08-Mar-29 13.25 22.33 0.00 PRESCO PLC 12.85 PRESCO PLC 5-APR-2029 05-Apr-22 05-Apr-29 12.85 21.73 0.00 *FLOUR MILLS OF NIGERIA PLC 12.35 DANGCEM IIB 30-APR-2029 20-Apr-22 30-Apr-29 12.35 22.20 0.00 *FLOUR MILLS OF NIGERIA PLC 16.20 UNION IIL 27-JUN-2029 27-Jun-39 27-Jun-29 12.55 23.00 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.10 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 29-Jul-15 29-Jul-30 14.90 21.18 0.00 *NMRC 14.90 NMRC 129-JUL-2030 06-Oct-30 16.00 22.72 0.01 FBNQ MB FUNDING SPV PLC 15.05 FIDELITY 17-JAN-2031 07-Jan-31 8.50 22.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 22.78 -0.04 FIDELITY BANK PLC 13.00 GERS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 23.78 -0.04 PRIM	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	21.42	0.00
DANGOTE CEMENT PLC 12.35 DANGCEM IIB 30-APR-2029 27.Apr-22 30-Apr-29 12.35 22.20 23.08 0.00 *FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-29 22.00 23.08 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 24.58 0.00 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 19-Jul-22 19-Jul-30 14.50 22.75 0.00 *NMRC 10.00 TSL SPV I (3D) 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 2.72 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 2.2.8 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-31 8.50 2.3.8 -0.04 FIDELITY BANK PLC 18.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 18.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-31 13.65 22.8	EAT & GO FINANCE SPV PLC		08-Mar-22	08-Mar-29	13.25	22.93	0.00
*FLOUR MILLS OF NIGERIA PLC 22.00 FLOURMILLS II 30-MAY-2029 30-May-24 30-May-24 30-May-29 22.00 23.08 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 24.58 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.00 0.00 *MRC 14.90 NMRC 1 29-JUL-2029 29-Jul-15 29-Jul-30 14.90 21.18 0.00 FINQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV 116-DEC-2030 16-Dec-20 16-Dec-30 6.25 22.87 -0.04 FINQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV 116-DEC-2030 16-Dec-20 16-Dec-30 6.25 22.87 -0.04 FINQ MB FUNDING SPV PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 22.78 -0.04 FINA MB FUNDING ADT PLC 18.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 18.00 23.78 -0.04 FINA SCOMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC (GTD) 23-NOV-2031 <	PRESCO PLC	12.85 PRESCO PLC 5-APR-2029	05-Apr-22	05-Apr-29	12.85	21.73	0.00
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 24.58 0.00 DANGOTE INDUSTRIES FUNDING PLC 12.75 DANGIFP IA 19-JUL-2029 19-Jul-22 19-Jul-29 12.75 23.00 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 21.18 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-OCt-20 06-Oct-30 10.00 22.72 0.01 FBNQ MB FUNDING SPV PLC 8.50 FIDELITY I 7-JAN-2031 06-Oct-20 06-Oct-30 10.00 22.78 -0.04 FDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-21 07-Jan-31 8.50 22.87 -0.04 FIDELITY BANK PLC 18.00 EGS 22-FEB-2031 22-Feb-24 22-Feb-21 18.00 23.87 -0.04 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 ARDOVA PLC 13.65 ARDOVA PLC II 4-NOV-2031 04-Nov-21 14-Nov-31 12.75 22.58 -0.02 ARDOVA P	DANGOTE CEMENT PLC	12.35 DANGCEM IIB 30-APR-2029	27-Apr-22	30-Apr-29	12.35	22.22	0.00
DANGOTE INDUSTRIES FUNDING PL 12.75 DANGIFP IA 19-JUL-2029 19-JUl-22 19-JUl-29 12.75 2.10 GEREGU POWER PLC 14.50 GERP 128-JUL-2029 28-Jul-22 28-Jul-23 14.90 2.1.80 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 2.1.80 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 16-Dec.20 16-Dec.30 6.25 2.2.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 1-JAN-2031 07-Jan-21 07-Jan-31 8.50 2.2.78 -0.04 FIDELTY BANK PLC 18.00 EGF5 22-FEB-2031 07-Jan-21 07-Jan-31 8.50 2.3.78 -0.02 PRIMERO BRT SEVPTLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 2.3.78 -0.02 ARDOVA PLC 13.65 ARDOVA PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 2.5.88 -0.02 ARDOVA PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.00 2.2.18 -0.01 ARDOVA PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 04-Dr-32 13.00 2.2.4 0.00 <td< td=""><td>*FLOUR MILLS OF NIGERIA PLC</td><td>22.00 FLOURMILLS II 30-MAY-2029</td><td>30-May-24</td><td>30-May-29</td><td>22.00</td><td>23.08</td><td>0.00</td></td<>	*FLOUR MILLS OF NIGERIA PLC	22.00 FLOURMILLS II 30-MAY-2029	30-May-24	30-May-29	22.00	23.08	0.00
GEREGU POWER PLC14.50 GERP 128-JUL-203028-Jul-2228-Jul-2314.502.7.50.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9021.180.00TSL SPV PLC10.00 TSL SPV I (GTD) 6-OCT-203016-Oct-2016-Oct-306.2522.87-0.04FIBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2522.87-0.04FIDELITY BANK PLC8.50 FIDELITY 1-JAN-203107-Jan-218.5022.88-0.04FAR & GO FINALNCE SPV PLC18.00 GFS 22-FEB-203121-Peb-2422-Feb-3118.0023.78-0.02PLC7.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0023.78-0.02MTN NIGERIA COMMUNICATIONS PL2.75 MTN COM PLC II 4-NOV-203104-Nov-3112.7522.58-0.02ARDOVA PLC13.65 ARDOVA PLC II 51-NOV-203104-Nov-3112.7522.58-0.02ARDOVA PLC13.00 GPC SPV PLC (GTD) 23-NOV-203112-Nov-3113.0522.49-0.04OPAGOTE INDUSTRIES FUNDING PLC13.00 DANGCEM IIC 30-APR-203227-Apr-2223-Nov-3113.0022.49-0.02DANGOTE INDUSTRIES FUNDING PL14.50 MTNN IB 30-SEP-203203-Per-2205-Dec-3216.7513.93-0.02NTN NIGERIA COMMUNICATIONS PL14.50 MTNN IB 30-SEP-203205-Dec-3216.7513.93-0.02NTN NIGERIA COMMUNICATIONS PL14.50 MTNN IB 30-SEP-203205-Dec-3216.7513.93-0.02NTN NIGERIA COMMUNIC	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	24.58	0.00
*NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-30 14.90 14.90 21.18 0.00 TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-OCt-30 10.00 22.72 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 22.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY I-JAN-2031 07-Jan-21 07-Jan-31 8.50 22.78 -0.04 PRIMERO BRT SECURITISATION SPV 18.00 EGFS 22-FEB-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PL 17.00 PRIMERO BRT-SPV 27-OCT-201 24-May-19 27-Oct-31 17.00 23.37 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-21 13.65 22.66 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 2-NOV-2031 12-Nov-21 13.00 22.18 -0.02 PAT DIGITAL INFRA FUND SPV PLC 13.00 GPC SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-22 13.00 22.14 0.00 DANGOTE EMEMP PLC 13.00 ADAGEM IIC 30-APR-2032 02-Feb-23 13.00 22.24 0.00 DA	DANGOTE INDUSTRIES FUNDING PLC	12.75 DANGIFP IA 19-JUL-2029	19-Jul-22	19-Jul-29	12.75	23.10	0.00
TSL SPV PLC 10.00 TSL SPV I (GTD) 6-OCT-2030 06-Oct-30 10.00 22.72 0.01 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 6-DEC-2030 16-Dec-30 16-Dec-30 6.25 22.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY 17-JAN-2031 07-Jan-21 07-Jan-31 8.50 22.78 -0.04 FAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 23.37 -0.02 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.00 GPS SPV PLC (GTD) 23-NOV-2031 12-Nov-21 13.00 22.14 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 21.25 0.02 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 02-Feb-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PL 13.50 DANGIFP IB 19-JUL-2032 03-Feb-22 03-Feb-23 13.65 20.50 0.00 </td <td>GEREGU POWER PLC</td> <td>14.50 GERP 128-JUL-2029</td> <td>28-Jul-22</td> <td>28-Jul-29</td> <td>14.50</td> <td>22.75</td> <td>0.00</td>	GEREGU POWER PLC	14.50 GERP 128-JUL-2029	28-Jul-22	28-Jul-29	14.50	22.75	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 22.87 -0.04 FIDELITY BANK PLC 8.50 FIDELITY I 7-JAN-2031 07-Jan-31 8.50 22.78 -0.04 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 23.78 -0.04 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 04-Nov-21 04-Nov-31 13.65 22.86 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-31 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUl-22 19-JUl-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 <td< td=""><td>*NMRC</td><td>14.90 NMRC I 29-JUL-2030</td><td>29-Jul-15</td><td>29-Jul-30</td><td>14.90</td><td>21.18</td><td>0.00</td></td<>	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	21.18	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 7JAN-2031 07-Jan-21 07-Jan-21 8.50 22.78 -0.04 EAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22.Feb-24 22.Feb-31 18.00 23.78 -0.04 PRIMERO BRT SECURITISATION SPV 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PL 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.05 22.48 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 21.04 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.00 DANGCEM IIC 30-APR-2032 19-Jul-22 19-Jul-32 16.75 20.32 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 05-Dec-32 05-Dec-32 16.75 19.89 0.00 MARC 13.80 NMRC II 15-MAR-2033 <td< td=""><td>TSL SPV PLC</td><td>10.00 TSL SPV I (GTD) 6-OCT-2030</td><td>06-Oct-20</td><td>06-Oct-30</td><td>10.00</td><td>22.72</td><td>0.01</td></td<>	TSL SPV PLC	10.00 TSL SPV I (GTD) 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	22.72	0.01
FAT & GO FINANCE SPV PLC 18.00 EGFS 22-FEB-2031 22-Feb-24 22-Feb-31 18.00 23.78 -0.04 PRIMERO BRT SECURITISATION SPV 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PL 2.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC B12-NOV-2031 12-Nov-21 12-Nov-31 13.05 22.86 -0.04 GPC-SPV COMPANY PLC 13.05 QPC SPV PLC (GTD) 23-NOV-2031 12-Nov-21 13.00 22.14 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PL 13.05 DANGIEP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.32 0.00 NTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 NMRC 13.00 NMRC II 15-MAR-2033 12-May-18 15-Mar-33 13.80 21.14 0.00 * MMRC 12-May-18 15-Mar-33 13.80 21.44	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	22.87	-0.04
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 04-Nov-31 13.65 22.86 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 12-Nov-31 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 21.94 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-M	FIDELITY BANK PLC	8.50 FIDELITY I 7-JAN-2031	07-Jan-21	07-Jan-31	8.50	22.78	-0.04
PLC 17.00 PRIMERO BRI-SPV 27-OCI-2031 24-May-19 27-Oct-31 17.00 23.37 -0.02 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 22.58 -0.02 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 22.86 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 21.94 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033	EAT & GO FINANCE SPV PLC	18.00 EGFS 22-FEB-2031	22-Feb-24	22-Feb-31	18.00	23.78	-0.04
ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 13.65 22.86 -0.04 GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.00 22.24 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-JUl-22 19-JUl-32 16.75 20.33 0.00 PANGOTE INDUSTRIES FUNDING PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 PANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA 112-APR-2034 12-Apr-24 12-Apr-34 21.00 24.99 -0.02 GEL UTILITY FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-28 16-Mar-42 13.25		17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	23.37	-0.02
GPC-SPV COMPANY PLC 13.00 GPC SPV PLC (GTD) 23-NOV-2031 23-Nov-21 23-Nov-31 13.00 22.13 0.00 PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-32 13.25 21.94 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PL 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA 1 12-APR-2034 12-Apr-24 12-Apr-34 13.00 22.49 -0.02 AXXELA FUNDING 1 PLC 21.00 AXXELA 1 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 21.00 AXXELA 1 12-APR-2034 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 GEL UTILITY FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-May-42	MTN NIGERIA COMMUNICATIONS PLO	C 12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	22.58	-0.02
PAT DIGITAL INFRA FUND SPV PLC 13.25 PAT SPV PLC (GTD) 2-FEB-2032 02-Feb-22 02-Feb-32 13.25 21.94 0.00 DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 PAXELA FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-32 16.75 19.89 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA 1 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	13.65	22.86	-0.04
DANGOTE CEMENT PLC 13.00 DANGCEM IIC 30-APR-2032 27-Apr-22 30-Apr-32 13.00 22.24 0.00 DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 12-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	GPC-SPV COMPANY PLC	13.00 GPC SPV PLC (GTD) 23-NOV-2031	23-Nov-21	23-Nov-31	13.00	22.13	0.00
DANGOTE INDUSTRIES FUNDING PLC 13.50 DANGIFP IB 19-JUL-2032 19-Jul-22 19-Jul-32 16.75 20.25 0.00 MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 PANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	PAT DIGITAL INFRA FUND SPV PLC	13.25 PAT SPV PLC (GTD) 2-FEB-2032	02-Feb-22	02-Feb-32	13.25	21.94	0.00
MTN NIGERIA COMMUNICATIONS PLC 14.50 MTNN IB 30-SEP-2032 30-Sep-22 30-Sep-32 14.50 20.33 0.00 PANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 13.80 NMRC II 15-MAR-2033 15-Mar-33 15.05 11.00 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	DANGOTE CEMENT PLC	13.00 DANGCEM IIC 30-APR-2032	27-Apr-22	30-Apr-32	13.00	22.24	0.00
DANGOTE INDUSTRIES FUNDING PLC 16.75 DANGIFP II 5-DEC-2032 05-Dec-22 05-Dec-32 16.75 19.89 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	DANGOTE INDUSTRIES FUNDING PLC	13.50 DANGIFP IB 19-JUL-2032	19-Jul-22	19-Jul-32	16.75	20.25	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 21.14 0.00 AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	MTN NIGERIA COMMUNICATIONS PLO	C 14.50 MTNN IB 30-SEP-2032	30-Sep-22	30-Sep-32	14.50	20.33	0.00
AXXELA FUNDING 1 PLC 21.00 AXXELA I 12-APR-2034 12-Apr-24 12-Apr-34 21.00 22.49 -0.02 GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	DANGOTE INDUSTRIES FUNDING PLC	16.75 DANGIFP II 5-DEC-2032	05-Dec-22	05-Dec-32	16.75	19.89	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV (GTD) 28-AUG- 2034 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	21.14	0.00
GEL UTILITY FUNDING SPV PLC 2034 28-Aug-19 28-Aug-34 15.15 30.99 -0.03 LFZC FUNDING SPV PLC 13.25 LFZC II 16-MAR-2042 10-May-22 16-Mar-42 13.25 23.13 -0.04	AXXELA FUNDING 1 PLC		12-Apr-24	12-Apr-34	21.00	22.49	-0.02
	GEL UTILITY FUNDING SPV PLC		28-Aug-19	28-Aug-34	15.15	30.99	-0.03
	LFZC FUNDING SPV PLC	13.25 LFZC II 16-MAR-2042	10-May-22	16-Mar-42	13.25	23.13	-0.04
	LFZC FUNDING SPV PLC	15.25 LFZC III 29-MAR-2043	-		19.76	19.98	0.00

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